



Thomas Greylak, AWMA®
Financial Advisor
www.s-gwealth.com
Thomas.greylak@sguwealth.com
608-784-9100

12/28/22

Greetings and Happy Holidays,

2022 has been a whirlwind of news and market activity with major headlines dominating all year; conflict in Ukraine, inflation, fed rates, and elections, to name a few. In addition to the major stock indexes struggling, bonds have massively sold off throughout the year, making even conservative portfolios feel the pain of the bear market.

As we move into 2023, several headwinds remain, especially in the first quarter or two. However, as you can see in LPL's 2023 Outlook, "[Finding Balance](#)", the second half of the year is looking to set up on more solid ground. Please take some time to review the [Outlook](#), which can be found in the attached email or on our website at www.s-gwealth.com. This document takes an in-depth look of how 2023 is shaping up to be a positive environment for both stocks and bonds.

We have had a busy year in the office with the completion of our RIA transition, as well as enhancements being rolled out by LPL. Account View 2.0 is continuing to expand. You can now directly add funds to your accounts on the Account View app and website, as well as update your beneficiaries for each account without filling out additional paperwork. In addition to the technology enhancements, our research department has also grown significantly, which allows us to work closely with them when constructing portfolios and providing timely information to clients.

We appreciate your business. With a tough year in the market like we've had, it's important to keep the lines of communication open, and we are ready to answer questions or schedule a review of your portfolio at any time. Thank you again, and have a Merry Christmas and Happy New Year. Here's to a better 2023!

Sincerely,

Tom Greylak

Advisory Services are offered through Schamberger, Greylak & Utterback Wealth Management, LLC. The information is intended to provide general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer to buy or sell any securities or other investment. It is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation and the particular needs of any specific person. Investors should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that price or value of such securities or investments may rise or fall. Accordingly, investors may receive back less than originally invested. Past performance is not necessarily a guide to future performance. Information presented about tax considerations affecting client financial transactions or arrangements is not intended as tax advice and should not be relied upon for the purpose of avoiding any tax penalties. Neither Schamberger, Greylak & Utterback Wealth Management, LLC nor its Investment Advisors provide professional or legal tax advice. Any transactions or arrangements that may have a tax, account or legal implications should be discussed with professional legal and tax advisors. LPL Financial is not affiliated with Schamberger, Greylak & Utterback Wealth Management, LLC. The content herein should not be considered to be a recommendation by LPL. Disclosure Information regarding the firm may be accessed by visiting www.adviserinfo.sec.gov and following the search instructions.